

Rainy Day Club Account

Need to put away money for a rainy day or set aside some extra money for a special occasion? Now you can with TWCU. Introducing our new *Rainy Day Club Account!* The details of this new savings option at the credit union is as follows:

- Term – you can select the length of time in which your club account will mature. Available terms are equal to available terms on our Certificates of Deposit (CDs) ranging from 3 to 60 months.
- Rate – you will earn the same rate as the corresponding Certificate of Deposit (CD) earns. For example: if you choose a maturity date of 3 months for your club account, you will earn the same rate as our 3 month CD earns at the time of club account opening.
- Dividends – All dividends earned will be compounded daily and paid *at maturity*.
- Deposits – unlimited deposits can be made to this account, either automatically by direct deposit/payroll deduction or manually anytime you have extra money you would like deposited/transferred into this account.
- Early Withdrawal – Early withdrawal before this account matures will result in closing of the club account and forfeiture of all dividends earned.
- Minimum Opening amount = \$1.00
- Minimum to earn dividends = \$5.00
- Maximum deposit amount = \$10,000.00

RAINY DAY CLUB AUTHORIZATION CARD

NAME: _____

ACCOUNT NUMBER: _____

TERM IN MONTHS: 6 12 18 24 30 36 48 60

or

DESIRED MATURITY DATE: _____

AMOUNT WEEKLY: _____

SIGNATURE: _____ DATE: _____

Account will be opened and deductions started a week following your account opening. Term determines rate paid for the life of the account. If your desired maturity date falls within terms, your rate will reflect the lower term rate. Limited to one active account per member up to \$10,000 total deposit. Truth and Savings disclosure will be sent out with account opening. If you have any questions please feel free to contact our member service department at 617-439-6500.